

FISCAL NOTE

HB 86

January 17, 1997

SUMMARY OF BILL: Provides that the estimated amount of expenditures stated in the fiscal note prepared for any general bill shall be presumed to be the first year's funding required pursuant to Section 24 of Article II of the Constitution if such bill is enacted into law.

If the bill is amended prior to its enactment, the fiscal note shall be revised to reflect any increase or decrease in expenditures resulting from such amendments.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Present law already provides : "Within twenty-four hours following a request by the sponsor of an amendment to any pending measure on which a fiscal note is required by this section, the fiscal review committee shall prepare for the sponsor a fiscal note showing what effect the amendment would have on the estimates made in the fiscal note which applies to the bill or resolution."

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director